

## **"AHS Chapel Project" Policy**

**Background** - The Old Boys Club has pledged to fund more than half of the "AHS Chapel Project" - the construction of a multi-purpose hall to host events and programs that enrich student life.

AHSEF has offered to facilitate the collection of funds from old boys and other supporters in the US who would like to contribute to the project.

**Initiating the framework** - Based on solid pledges from old boys in the US to raise an initial amount of \$3,000, a Vanguard account will be created specifically for collecting and disbursing US-based old boy donations for the Chapel Project.

Initial funds can be collected towards the \$3,000 Vanguard account using the paypal link or QR code below.

[https://www.paypal.com/donate/?hosted\\_button\\_id=FVAH97HBZC73E](https://www.paypal.com/donate/?hosted_button_id=FVAH97HBZC73E)



**Investment policy** - Funds will be invested in a money market fund at AHSEF's current investment service provider, Vanguard.

**Disbursement of funds** - Every quarter, any funds above the account maintenance threshold of \$3,000 will be sent to the AHS Endowment Fund Trust in Kenya, which will administer disbursement to the project. A minimum amount of \$1,000 will be sent at any one time to minimize the impact of transaction costs.

**Promotion and fundraising** - these activities will remain within the ambit of the OBC, and other Chapel Project committees. AHSEF will limit its role to facilitating the collection, disbursement, and reporting of funds.

**Account closure** - On February 27<sup>th</sup> 2026 – by when the project is expected to be complete  
- AHSEF will shut down the account with a final disbursement of all residual funds to the  
AHS Endowment Fund Trust in Kenya.