

Meeting Notes

Title:	AHSEF Board Meeting
Location:	Online conference call
Date:	September 16, 2018 at 11:15 AM - September 16, 2018 at 12:15 PM
Attendees:	Okomboli Ong'ong'a; tanvir.sharif@gmail.com; Martin Mbaya
Agenda:	<ol style="list-style-type: none"> 1) Finance update 2) Chapel contribution pipeline 3) Update on Kenyan Endowment

Notes:

Agenda item 1

- 1) 37,000 academic scholarship, 30,000 sports endowment fund;
- 2) Master Card Account has been exhausted, so we shall determine disbursement based on old formula;
- 3) Sports endowment fund was not be disbursed due to lack of clear purpose and execution with the team at AHS. They needed more than we had to disburse and the discussion did not progress beyond this limitation;

Agenda item 2:

Kenyan Endowment Fund

- 1) Sambili and Ogutha dropped as Trustees, and we lost the late Kiplagat who passed on.
- 2) Ken Muchina, Richard Kiundi and Daniel Ndonye were added as new trustees. Ndonye is chair to replace the late Kiplagat, Mbaya, Kihara Maina and Donald Kaniaru are other trustees.
- 3) They have had 2 meetings, consolidated funds at I&M
- 4) Money is in fixed deposits and no longer equities;
- 5) 10 Million is what is invested.
- 6) There is a suggestion to add 1 more trustee, Nduranu in his capacity as OBC chair.
- 7) Chapel funds will be managed by the Endowment fund
- 8) Investment policy committee has changed rules to diversify accounts in various financial institutions.

Agenda item 3:

- 1) We could act as a pass through if Mwashuma and friends can meet the Vanguard requirements;
- 2) Have Mwashuma as the key point man for this initiative. Start with 3k for Vanguard requirement and then they can take it from there.

AOB:

- 1) Next meeting plan for sometime in December, dates to be confirmed.
- 2) Invite Peter and Mwashuma to the next meeting.

Actions:

Description	Assignee	Due Date	Complete
-------------	----------	----------	----------