

## Meeting Notes

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<b>Title:</b>	AHSEF BOARD MEETING
<b>Location:</b>	CONFERENCE CALL: NAIROBI, RIYADH, LOS ANGELES AND CHICAGO
<b>Date:</b>	December 6, 2015 at 11:00 AM - December 6, 2015 at 11:45 AM
<b>Attendees:</b>	Manjamba@gmail.com; Jacob L Sitati; Okomboli Ong'ong'a; Tanvir Sharif
<b>Agenda:</b>	1) Officer's reports 2) Wrap up for the 2015 year

### Notes:

Officers Reports:

Treasurer's report-Tanvir:

Summary:

- The total amount under fund management: \$50,037.96
- Academic Endowment: \$23,976.06
- Hockey Endowment: \$16,070.89
- MasterCard Scholarship: \$9,991.01

Major transactions for the year 2015:

- \$1,000- Hockey disbursement from directed funds;
- \$524- Top 2015 Form 1 Scholarship from endowment scholarship funds;
- \$8,500- Hockey Matching Gift from donor employer;
- \$9,900-MasterCard Scholarship (directed funds);
- \$8,500- Hockey Endowment;
- \$1,000 -anonymous donor; and
- \$723- Class of 1994 donation.

President's report-Okomboli:

- Okomboli to check in with the school in January to confirm funds transfer to form 1 student was credited to the student;
- Create awareness of Hockey and MasterCard directed funds when schools open in 2016;

Martin Reports:

- 90@90 US campaign to be focus until founders day 2016 and then a second campaign to begin in Kenya managed by the OBC in Kenya for the Kenya endowment fund. Target amount for the initiative is ksh 90 million. This will target the master plan initiative currently being headed by Prof. Omenya and infrastructural projects in the school.
- US endowment will continue with its focus on scholarships geared towards excellence for immediate impact in the school and directed funds obligations as designated by donors.
- The goal is over time to align both efforts so that strategic infrastructure funding based on the master plan can also receive external funding based on our organizational efforts.

General Meeting Notes:

- We currently have 2 directed funds hockey and MasterCard;
- We are able to direct funds to infrastructure if funds are made available by donors for that purpose through our directed funds policy;
- Board was informed that there is a new scholarship funded by parents that was created for most im-

proved student. Potentially, an old boy can direct funds to be managed by AHSEF for this purpose through the endowment. Alternatively, a need based scholarship through directed funds at AHSEF can be created in the long term;

- We need to work with class marshals to publicize our efforts to keep growing the fund. Focus on 90 @90 campaign, \$10, \$100 and \$1000 contributions.

- Finally, an appreciation for the teamwork and positive year we have had. We doubled the funds under our management and hopefully we can keep the upward trend.

Secretary,  
Jacob Sitati  
Grieve 14B  
6207

Strong to Serve

**Actions:**

<b>Description</b>	<b>Assignee</b>	<b>Due Date</b>	<b>Complete</b>
Create awareness of Hockey and MasterCard foundation funds at AHS	Okomboli	Jan 30, 2016	
Meet student recipient of AHSEF award	Okomboli	Jan 30, 2016	